



Statement of Net Position
August 31, 2024

	Dec 31, 2023 Balance	Current Period Balance		Dec 31, 2023 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
General Plant	52,943,411	52,943,411	Current Portion of Long-Term Debt	795,000	795,000
Less Accumulated Deprec. and Amort.	(21,041,392)	(21,940,733)	Accounts Payable	1,201,099	1,758,971
Total Utility Plant and Property	<u>\$ 31,902,018</u>	<u>\$ 31,002,678</u>	Accrued Liabilities	333,253	426,956
			Accrued Interest	388,875	123,000
Special Funds			Total Current Liabilities	<u>\$ 2,718,226</u>	<u>\$ 3,103,927</u>
Debt Service Funds	876,704	907,252			
Total Special Funds	<u>\$ 876,704</u>	<u>\$ 907,252</u>	Long-Term Liabilities		
Current Assets			LT Debt - Net of Current Portion	14,760,000	13,965,000
Cash and Cash Equivalents	4,652,171	5,544,949	Original Issue Premium	2,300,799	2,148,275
Deposits for Current Debt Service	1,183,875	653,000	Total Long-Term Liabilities	<u>\$ 17,060,799</u>	<u>\$ 16,113,275</u>
Accounts Receivable	23,831	30,130			
Accounts Receivable from Related Parties	1,551,833	1,763,033	Total Liabilities	<u>\$ 19,779,025</u>	<u>\$ 19,217,202</u>
Other Current Assets	399,207	607,932			
Total Current Assets	<u>\$ 7,810,918</u>	<u>\$ 8,599,044</u>	Net Position		
Other Assets			Restricted	1,572,750	1,533,000
Costs Recoverable from Member Future Billings	11,822,186	11,341,029	Unrestricted	31,060,051	31,099,801
Total Other Assets	<u>\$ 11,822,186</u>	<u>\$ 11,341,029</u>	Total Net Position	<u>\$ 32,632,801</u>	<u>\$ 32,632,801</u>
Total Assets	<u><u>\$ 52,411,826</u></u>	<u><u>\$ 51,850,003</u></u>	Total Liabilities & Net Position	<u><u>\$ 52,411,826</u></u>	<u><u>\$ 51,850,003</u></u>



Statement of Revenues, Expenses and Changes in Net Postion
For the Month Ending August 31, 2024

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Transmission Revenues	3,475,304	21,897,974
Total Operating Revenues	\$ 3,475,304	\$ 21,897,974
Operating Expenses		
Transmission costs	3,220,824	20,030,635
Administrative & General	134,737	888,239
Depreciation & Amortization	112,418	899,341
Total Operating Expenses	\$ 3,467,979	\$ 21,818,215
Net Operating Income (Loss)	<u>\$ 7,326</u>	<u>\$ 79,760</u>
Other Income (Expense)		
Interest and Investment Income	9,181	52,293
Interest Expense	(62,674)	(501,393)
Amort. Debt Premium & Expense	21,545	172,363
Total Other Income (Expense)	\$ (31,948)	\$ (276,737)
Bond Expenses Recoverable from Members		
Future Billings	<u>\$ 24,622</u>	<u>\$ 196,977</u>
Change In Net Position	<u>\$ -</u>	<u>\$ -</u>
Net Postion at Beginning of Period	\$ 32,632,801	\$ 32,632,801
Net Postion at End of Period	<u><u>\$ 32,632,801</u></u>	<u><u>\$ 32,632,801</u></u>